

Section 285BA of the Income Tax Act, 1961 read with Rule 114E requires certain specified reporting persons to furnish statement of financial transaction (SFT return) for certain transaction entered in the financial year. For the FY 2022-23, the following reportable transactions for the purpose of SFT return may be applicable to you: -

Sr No.	Nature & Threshold limit of transactions	Reporting person
1	Receipt from any person of an amount aggregating Rs. 10 lakhs or more in FY for acquiring bonds or debentures issued	Company or institution issuing bonds or debentures
2	Receipt from any person of an amount aggregating Rs. 10 lakhs or more in FY for acquiring shares issued by the company	Company issuing shares
3	Buyback of shares (other than in open market) for an amount or value aggregating Rs. 10 lakhs or more in a FY	Company listed on Recognized Stock Exchange purchasing its own securities
4	Receipt of cash payment exceeding INR 2,00,000 for sale, by any person, of goods or services of any nature (other than those specified in the Rule)	Any person who is liable for audit under section 44AB of the Act.
5	Any amount of dividend distributed during the year	A company

In case you have any of the above reportable transactions and the monetary threshold has crossed (wherever applicable) during FY 2022-23, then you are required to file SFT return. Please note that the last date for filing of SFT return for FY 2022-23 is 31<sup>st</sup> May 2023. Failure to furnish SFT return within the due date shall attract a penalty u/s. 271FA at the rate of Rs. 500 for every day during which such failure continues and it may also extend to Rs. 1000 per day in certain cases. You may get in touch with us for filing of SFT return, if applicable for FY 2022-23.